



# CACHET

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## **Cachet Asset Management awarded Best Fund Provider, Private Debt by Asian Private Banker**

HONG KONG – [16 January, 2020] – Cachet Asset Management was awarded Best Fund Provider, Private Debt at the Asian Private Banker Asset Management Awards for Excellence 2020 held in Singapore. The company is the only Hong Kong-founded winner at the Awards, held annually to honour the best third-party providers of asset management products and services to private banks in Asia Pacific.

The Awards, now in its 7th edition and widely regarded as the Oscars of the asset management industry, has a total of 18 categories, with winners being selected by a professional judging panel. Asia Private Banker is the region's largest independent provider of news, research and data about the private wealth management industry.

The recognition capped off a year of robust growth for Cachet's high-yield private debt offerings. The Cachet Deep Value Fund, which was relaunched as a structured credit fund in April 2019, delivered 6.58 percent returns against the Barclays Capital Global Hedged USD index's performance of 5.1 percent at the time of awards submission in August 2019. As of November 2019, the fund has cumulatively returned 13.56 percent.

Angela Chow, founder and chief executive officer of Cachet Asset Management, said: "As an independently-funded financial institution, to be heralded amongst our peers in the asset management universe is a remarkable feat, especially as a relative newcomer. This award is a testament to our cutting-edge financial know-how and a built-on-trust client base."

### **About Cachet Asset Management**

Founded in 2014 as part of Cachet Group Ltd., Cachet Asset Management is a Hong Kong SFC-licensed (Securities and Futures Commission) independent asset management firm specializing in wealth and fund management. The company's wealth management strengths include: global banking connections, focused financing solutions, bespoke investment advisory, and family wealth planning. Its fund management offerings currently consist of a family of funds with four major categories: primary market private equity, greater China-focused growth, high-frequency quantitative hedge, and high-yield fixed income.

### **For more information, please contact:**

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